

June 30, 2021

## **Announcement of Integration of Branch Offices**

JAFCO Group Co., Ltd. (the “Company”) would like to announce that the Company will integrate its three branch offices of Chubu, Kansai, and Kyushu into the West Japan Branch as of September 1, 2021. The office of West Japan Branch is located in Chuo-ku, Osaka, where the current Kansai Branch office is. Both of the Chubu Branch and the Kyushu branch office will be closed.

The Chubu Branch, formerly known as Nagoya Branch was opened in 1982, and the Kyushu Branch, formerly known as Fukuoka Branch in 1983. We pride ourselves on having created an IPO market with potential entrepreneurs in each region.

In recent years, portfolio companies representing those regions such as MTG (Aichi, 2018), teno.Holdings (Fukuoka, 2018), i3 Systems (Fukuoka, 2020) and Stamen (Aichi, 2020) went public. Many successful entrepreneurs have a strong passion for the area, and in order to produce entrepreneurs who follow them, they are working to revitalize the local ecosystem in the area. This has led to a virtuous cycle in which a culture of entrepreneurship is formed. Entrepreneurs who try to solve major social issues are born at this moment based on the circumstances unique to each area.

The Company understands and appreciates the will and determination of entrepreneurs, and commits to realize their vision together. And, with a powerful team with extensive experiences, we have realized their aspirations together. "Your closest partner", the slogan showed in the rebranding in October 2020, expresses such desires of the Company. In order for us to remain that way, we have come to the conclusion that what local entrepreneurs really want us is to concentrate the resources and knowledge of members with a track record of investment in the regions and work together with entrepreneurs to overcome challenges.

The Company has been accompanied by many in various regions for more than 40 years, and we believe that entrepreneurs who will create new industries and new generations after the coronavirus pandemic will continue to appear in the future. After the integration of the branch offices, we promise to continue to commit to the creation of new industries in the Chubu, Kansai, and Kyushu areas together with aspiring entrepreneurs. We will make drastic investments in high-potential businesses and contribute to building regional ecosystems.

We would like to express our sincere gratitude to everyone who have been involved in the history of the Chubu and Kyushu branches, and appreciate your continuing support to the West Japan Branch.

Naoki Sato, Partner in charge of the West Japan Branch  
Mizuki Takahara, Branch Manager of the West Japan Branch  
JAFCO Group Co., Ltd.