

June 19, 2019  
JAFCO Co., Ltd.

## **Announcement Regarding Acquisition of Shares in NITTO CORN ARM CO., LTD.**

JAFCO Co., Ltd. has announced that JAFCO-managed funds (JAFCO SV5 Investment Limited Partnership and JAFCO SV5-STAR Investment Limited Partnership; hereafter collectively referred to as “JAFCO”), acquired shares in NITTO CORN ARM CO., LTD. (based in Utsunomiya, Tochigi Prefecture; hereinafter “the Company”) from its shareholders.

The Company produces desserts, mainly premium frozen cakes, and quiche and other side dishes. It is a leading company in the business, with clients including major café/ restaurant chains. Its strengths are proprietary manufacturing expertise, especially in manual production, new product planning/ consulting services for major customers, and a thorough quality management structure.

To meet the needs of as many customers as possible worldwide as a top niche company, the Company aims to become a premium frozen sweets manufacturer delivering happiness, amazement, and safety around the world.

JAFCO will capitalize on its insight, expertise, and network that it has built up over the years to support the Company in building a business base that enables it to reach customers not only in Japan but also worldwide, increasing supply capacity by constructing a new plant in Utsunomiya, and expanding the business by strengthening overseas development.

Under this buyout scheme, the Company and JAFCO work together to expand a locally rooted business globally to revitalize regional economy. The Ashikaga Bank, Ltd. also takes part in the scheme as a regional financial institution.



NITTO CORN ARM CO., LTD. website : <https://www.nc-arm.com/> (Japanese only)

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