

**Investment in Kyowa Co., Ltd.**

JAFCO Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; Keisuke Miyoshi, President&CEO) hereby announces that it has invested in Kyowa Co, Ltd. (Headquarters: Takatsuki-shi, Osaka; Shigeharu Nozawa, President & CEO; hereinafter “Kyowa”) as a strategic partner through JAFCO Group-managed funds (JAFCO SV6 Investment Limited Partnership and JAFCO SV6-S Investment Limited Partnership; hereafter collectively referred to as “JAFCO”).



Kyowa is a plastic product manufacturer established in 1953. Its strength lies in comprehensive manufacturing covering everything from mold design to injection molding/secondary processing and assembly. It carries out production in China, Vietnam and Japan, meeting a wide range of needs from high-mix, small-lot orders to low-mix, high-volume orders. It has also built a structure for manufacturing precision plastic products, while promoting the development of bio-plastic in response to the recent increase in environmental awareness.

As a strategic partner, JAFCO will leverage its accumulated management support expertise, extensive network and insight into cutting-edge technologies/ services of startup companies to support Kyowa in improving molding/ plastic manufacturing technologies and expanding new businesses.

**About Kyowa**

Company name	Kyowa Co., Ltd.
Website	<a href="https://www.kyowajpn.co.jp/en/">https://www.kyowajpn.co.jp/en/</a>
Location	1-1-5 Shimotanabe-cho, Takatsuki-shi, Osaka
Business Description	Manufacture/assembly of plastic injection molded products, mold design/ manufacturing Sale of hydroponics system “HYPONICA”

**About JAFCO Group Co., Ltd.**

Company name	JAFCO Group Co., Ltd.
Website	<a href="https://www.jafco.co.jp/english">https://www.jafco.co.jp/english</a>
Location	24F Toranomom Hills Mori Tower, 1-23-1 Toranomom, Minato-ku, Tokyo
Business Description	Largest venture capital firm in Japan with over 1,000 portfolio IPOs. Also experiences of over 20 years in buyout investment and over 30 years in overseas venture investment.