

July 31, 2020
JAFCO Co., Ltd.

JAFCO and Progress Technologies Agreed Strategic Partnership

JAFCO Co., Ltd. (Headquarters: Minato-ku, Tokyo; Shinichi Fuki, President&CEO) has announced that JAFCO-managed funds (JAFCO SV6 Investment Limited Partnership and JAFCO SV6-S Investment Limited Partnership; hereafter collectively referred to as “JAFCO”) and Progress Technologies, Inc. (Headquarters: Koto-ku, Tokyo; Yuichi Konishi, Representative Director; hereafter referred to as “Progress Technologies”) agreed a strategic partnership.



Progress Technologies is a professional firm that provides high-value-added services and resources for manufacturers' design and development operations. Its core business is to solve the fundamental problems facing manufacturers by sending highly technical and experienced engineers to its client companies. In 2018 and 2019, Progress Technologies was certified as a Platinum Partner, the highest-ranked business partner, by Dassault Systèmes, a software company headquartered in France, for its strengths in problem-solving.

This strategic partnership will allow "new" Progress Technologies to leverage JAFCO's management support expertise, extensive networks and insight into cutting-edge technology/ service ventures in solving the issues that many Japanese manufacturers have held over the years.

About JAFCO Co., Ltd.

Company name JAFCO Co., Ltd.
Website <http://www.jafco.co.jp/english>
Location 24F Toranomon Hills Mori Tower, 1-23-1 Toranomon, Minato-ku, Tokyo
Business Description Venture Capital and buyout investment

About Progress Technologies, Inc.

Company name Progress Technologies, Inc.
Website <https://progresstech.jp/>
Location 1-1-20 Aomi, Koto-ku, Tokyo
Business Description Japan's only design and development professional firm. Design process reform consulting, 3D CAD/CAE analysis consulting, model-based development, software development, mechanical/electronics development, system development, etc.

For more information, please contact:

Investor Relations

JAFCO Co., Ltd.

<https://www.jafco.co.jp/english/contact/>

Email: ir@jafco.co.jp; Tel: +81-50-3734-2025